

# Decoding ELSS

A Strategic Approach  
to Tax Savings and Growth

Maximize Your Returns,  
Minimize Your Tax Burden



# Introduction to ELSS

An Equity Linked Saving Scheme (ELSS) is an open-ended equity mutual fund scheme with a primary focus on investments in equities and equity-related instruments. This distinct mutual fund category qualifies for tax deductions under Section 80C of the Income Tax Act, 1961, earning the colloquial label of tax-saving mutual funds.

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# Why to Invest in ELSS?



## Tax Benefits

Investment in ELSS Mutual Fund up to ₹1,50,000 in a Financial Year qualifies for tax deduction under Sec 80C of the Income Tax Act, 1961.



## Lowest Lock-in period

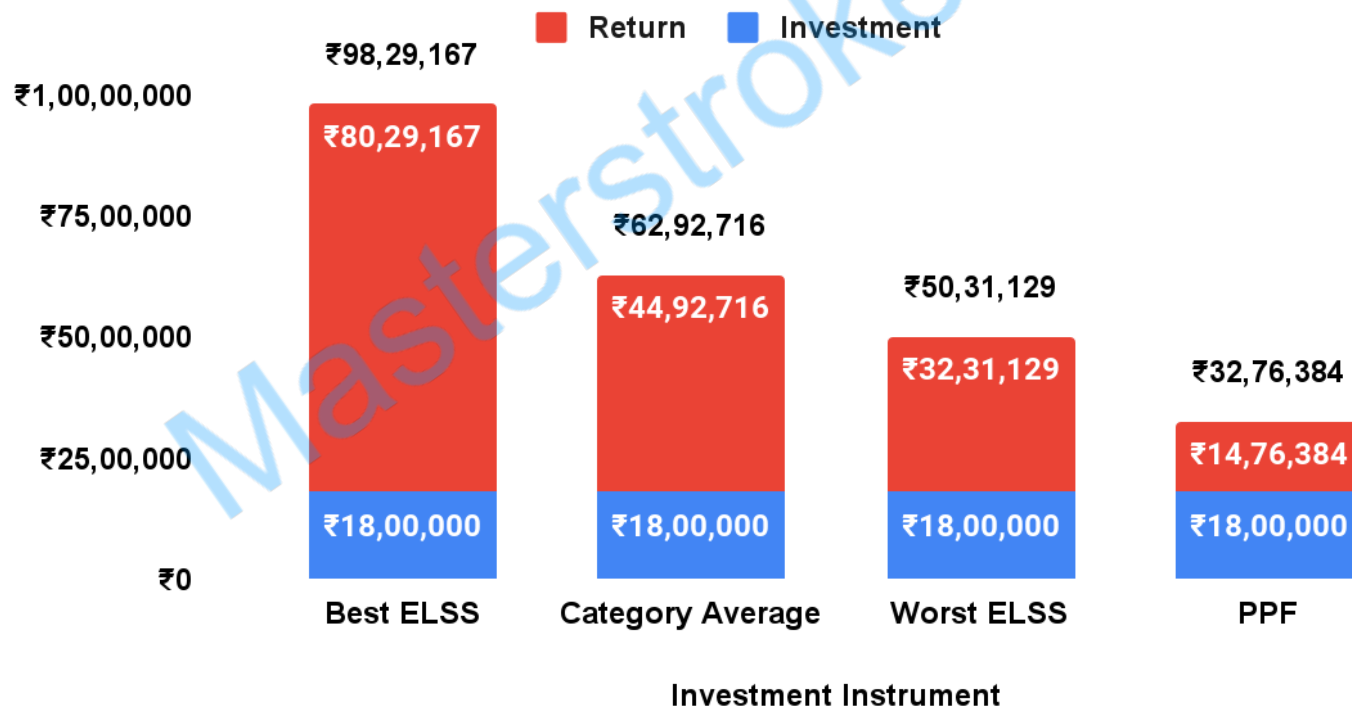
Lock-in period of 3 years, the shortest among all tax-saving investments.

Tax-Saving Instrument	Lock-In Period
Equity Linked Savings Scheme (ELSS)	3 years
National Savings Certificate (NSC)	5 years
5-year Fixed Deposit (Tax Saving FD)	5 years
Unit-Linked Insurance Plan (ULIP)	5 years
Public Provident Fund (PPF)	15 years
Sukanya Samridhi Yojana (SSY)	Till the girl child turns 21 years

# Higher potential returns compared to traditional tax-saving instruments

## Investment Comparison: ELSS vs PPF

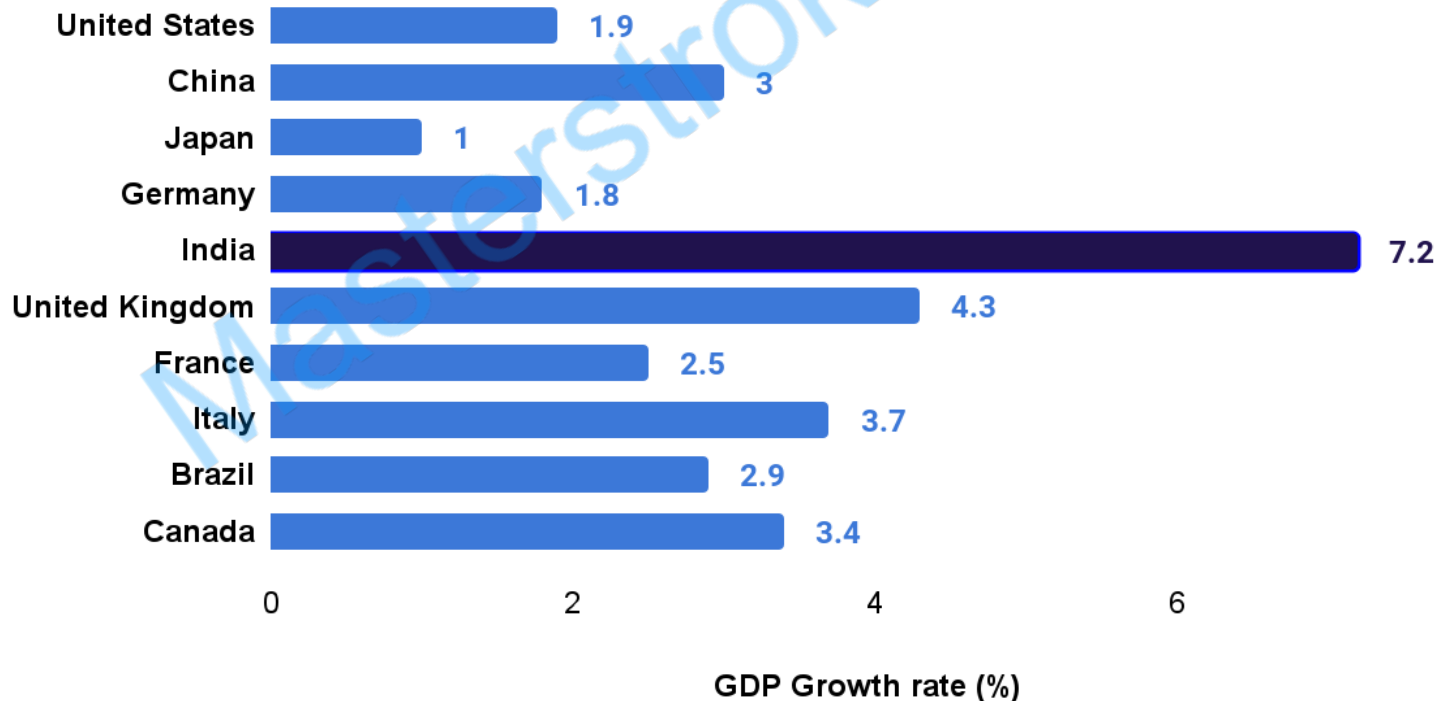
Investment Period - 01/02/2009 to 31/01/2024, Monthly Investment Amount - ₹10,000



# Opportunity to benefit from India's economic growth.

## Global Economic Powerhouses: GDP Growth Rates in 2022

Data Source: Worldbank



# Potential for Wealth Creation

Scheme	3 Year	5 Year	10 Year
Aditya Birla SL ELSS Tax Saver Fund	11.47	10.76	14.97
Aditya Birla SL Tax Plan	14.2	3.71	13.09
Axis ELSS Tax Saver Fund	11.91	14.22	16.63
Bandhan ELSS Tax Saver Fund	26.2	21.13	18.71
Bank of India ELSS Tax Saver	25.81	25.2	19.01
Baroda BNP Paribas ELSS Tax Save Fund	17.35	17.15	16.04
Canara Rob ELSS Tax Saver	19.09	19.45	17.21
DSP ELSS Tax Saver Fund	22.98	20.52	18.97
Edelweiss ELSS Tax saver Fund	19.18	16.34	14.92
Franklin India ELSS Tax Saver Fund	24.17	18.26	17.28
Groww ELSS Tax Saver Fund	18.03	14.62	-
HDFC ELSS Tax saver	26.77	18.09	16.37
HSBC ELSS Tax saver Fund	19.85	15.96	15.98
HSBC Tax Saver Equity Fund	20.25	16.92	16.03
ICICI Pru ELSS Tax Saver Fund	20.02	16.98	16.34
IDBI Equity Advantage Fund	20.84	9.96	-
Invesco India ELSS Tax Saver Fund	18.14	17.11	17.48
ITI ELSS Tax Saver Fund	19.83	-	-
JM ELSS Tax Saver Fund	22.78	20.4	19.13
Kotak ELSS Tax Saver Fund	21.04	18.75	18.05

Scheme	3 Year	5 Year	10 Year
LIC MF ELSS Tax Saver	17.04	14.59	14.62
Mahindra Manulife ELSS Tax Saver Fund	22.22	17.68	-
Mirae Asset ELSS Tax Saver Fund	20.39	19.95	-
Motilal Oswal ELSS Tax Saver Fund	24.05	19.77	-
Navi ELSS Tax Saver Fund	17.61	14.02	-
Nippon India ELSS Tax Saver Fund	24.58	15.69	16.2
Parag Parikh ELSS Tax Saver Fund	22.82	-	-
PGIM India ELSS Tax Saver Fund	19.56	17.11	-
Quant ELSS Tax Saver Fund	34.81	31.22	26.09
Quantum ELSS Tax Saver Fund	19.3	14.87	14.69
SBI Long Term Equity Fund	26.71	20.88	17.46
Shriram ELSS Tax Saver Fund	18.09	15.46	-
Sundaram Diversified Equity	19.09	15.14	15.01
Sundaram ELSS Tax Saver Fund	19.71	16.68	16.91
Tata ELSS Tax Saver Fund	20.05	17.49	-
Taurus ELSS Tax Saver Fund	20.21	16.22	15.73
Union ELSS Tax Saver Fund	21.84	19.56	14.91
UTI ELSS Tax Saver Fund	16.8	16.69	14.97
Category Average	20.65	17.18	16.77

**ELSS Mutual Funds with a tenure of less than three years are not included in the aforementioned list. Returns are annualised. Report date 31-01-2024**

# Risk Factor Disclosure

While ELSS Mutual Funds hold significant potential for long-term wealth creation, it's crucial to acknowledge the short-term volatility inherent in the stock market, which may yield unpredictable outcomes.

Investors with a risk-tolerant approach may explore investment options, either through lump-sum investments or systematic investment plans (SIP), after a thorough assessment of their risk profile.



# Conclusion

**"Invest in ELSS - Your Gateway to  
Tax Savings and Wealth Creation!"**

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Disclaimer: Mutual Fund investments are subject to market risks. Please read the scheme related documents carefully before investing. Returns are not guaranteed.