

Gold Returns Since 1973

Year	Price (24 karats per 10 grams)	% Change YOY	5-Year Absolute Return	5-Year CAGR Return
1973	₹279	-	-	-
1974	₹506	81.36%	-	-
1975	₹540	6.72%	-	-
1976	₹432	-20.00%	-	-
1977	₹486	12.50%	-	-
1978	₹685	40.95%	145.52%	20%
1979	₹937	36.79%	85.18%	13%
1980	₹1,330	41.94%	146.30%	20%
1981	₹1,800	35.34%	316.67%	33%
1982	₹1,645	-8.61%	238.48%	28%
1983	₹1,800	9.42%	162.77%	21%
1984	₹1,970	9.44%	110.25%	16%
1985	₹2,130	8.12%	60.15%	10%
1986	₹2,140	0.47%	18.89%	4%
1987	₹2,570	20.09%	56.23%	9%
1988	₹3,130	21.79%	73.89%	12%
1989	₹3,140	0.32%	59.39%	10%
1990	₹3,200	1.91%	50.23%	8%
1991	₹3,466	8.31%	61.96%	10%
1992	₹4,334	25.04%	68.64%	11%
1993	₹4,140	-4.48%	32.27%	6%
1994	₹4,598	11.06%	46.43%	8%
1995	₹4,680	1.78%	46.25%	8%
1996	₹5,160	10.26%	48.87%	8%
1997	₹4,725	-8.43%	9.02%	2%
1998	₹4,045	-14.39%	-2.29%	0%
1999	₹4,234	4.67%	-7.92%	-2%
2000	₹4,400	3.92%	-5.98%	-1%
2001	₹4,300	-2.27%	-16.67%	-4%
2002	₹4,990	16.05%	5.61%	1%
2003	₹5,600	12.22%	38.44%	7%
2004	₹5,850	4.46%	38.17%	7%
2005	₹7,000	19.66%	59.09%	10%
2006	₹8,400	20.00%	95.35%	14%
2007	₹10,800	28.57%	116.43%	17%

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2008	₹12,500	15.74%	123.21%	17%
2009	₹14,500	16.00%	147.86%	20%
2010	₹18,500	27.59%	164.29%	21%
2011	₹26,400	42.70%	214.29%	26%
2012	₹31,050	17.61%	187.50%	24%
2013	₹29,600	-4.67%	136.80%	19%
2014	₹28,007	-5.38%	93.15%	14%
2015	₹26,344	-5.94%	42.40%	7%
2016	₹28,624	8.65%	8.42%	2%
2017	₹29,668	3.65%	-4.45%	-1%
2018	₹31,438	5.97%	6.21%	1%
2019	₹35,220	12.03%	25.75%	5%
2020	₹48,651	38.13%	84.68%	13%
2021	₹48,720	0.14%	70.21%	11%
2022	₹52,670	8.11%	77.53%	12%
2023	₹65,330	24.04%	107.81%	16%

CAGR of 50 Years	11.05%
Number of Positive Years	41 (82% of the time)
Number of Negative Years	9 (18% of the time)

Note: Chart contains the average annual price for gold.

Source: bankbazar.com