

Investing of the second second





Types of NRI B Accounts

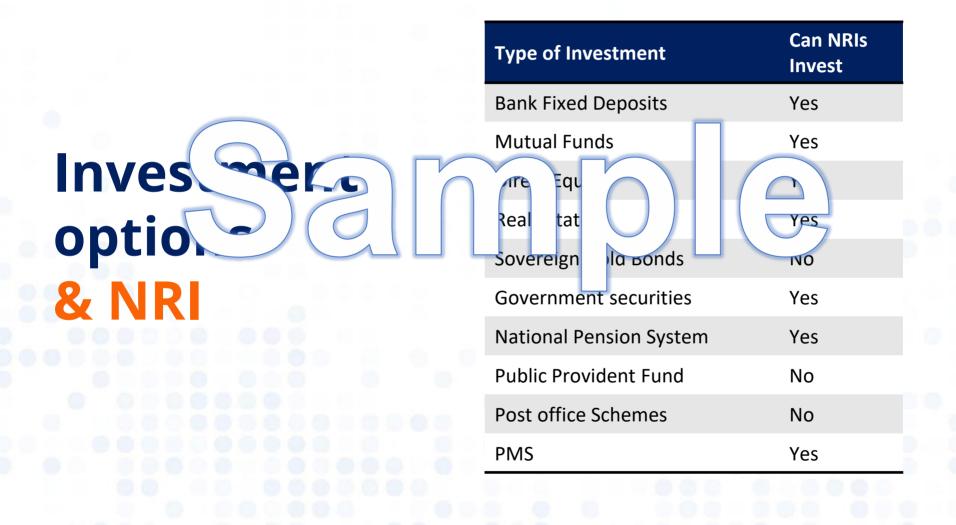
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Therefore, they have to open certain different types of accounts in India for various purposes, including investments.



Basis	NRE Account	NRO Account	FCNR Account
Currency	Indian Rupee	Indian Rupee	Foreign Currencies
Primary Purpose	Foreign earned income can be deposited here	For Indian earned income	Foreign earned income can be deposited here
Types of Accounts	Savings A/c & Fixed	Savings A/c & Fixed Deposit A/	Fixed Deposit A/c Only
Repatriation	ully re ria	apit ala ca e re ria pto D 1 llio er fis ye orei inco e co osit	repatriable
Taxation	The entire balance & interest earned is exempt from tax	Interest portion is taxable as per the income tax slab	The entire balance & interest earned is exempt from tax
Foreign exchange risk	Present	Not present	Not present
Joint account	Can be opened with another NRI only	Can be opened with another NRI or resident IndianCan be opened with another NRI only	







NRI Taxation in Mutual Funds

Сар	ital Gains			
Equity Schemes				
Short Term Capital Gains	15%			
Long Term Capital Gains	10% above Rs 1lakh.			
Other than Equity Schemes				
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Equity Schemes				
Short Term Capital Gains	15%			
Long Term Capital Gains	10%			
Other than	Equity Schemes			
Short Term Capital Gains	30%			
Long Term Capital Gains	Listed – 20% with indexation Unlisted – 10% without indexation			



NRI Taxation in Mutual Funds

* Surcharge and Cess as applicable on above tax rates.



Sample